

GENERAL FUND BUDGET PROJECTION - TOWNSHIP OF REDFORD

	FYE 2013	FYE 2014
	Current FY	Subsequent FY

[\(click for instructions\)](#)

Instructions:

Please "hide" any rows that are not being used.	Taxes	14,390,000	16,900,000
	Licenses & permits	993,200	990,000
	from Federal Govt.	525,000	-
	from State Govt.	4,583,000	4,500,000
	Charges for services	1,468,050	1,450,000
	Fines & forfeitures	2,249,975	2,250,000
	Interest & rent	50,000	50,000
	Other revenue	1,682,150	1,650,000
	Transfers in	-	-
	Sale of debt or assets	-	-
	total revenue	25,941,375	27,790,000

Expenditures

Please "hide" any rows that are not being used.	General government	6,010,942	5,700,000
	Police & fire	17,716,622	19,380,000
	Other public safety		
	Roads		
	Other public works	1,062,237	1,075,000
	Health & welfare	58,466	50,000
	Community & economic development	-	
	Recreation & culture	520,586	475,000
	Capital outlay	38,000	600,000
	Debt service	529,251	510,000
Transfers out	-		
	total expenditures	25,936,104	27,790,000
being used.	Anticipated expenditure variance from budget		
	Anticipated total expenditures	25,936,104	27,790,000
	Surplus (shortfall)	5,271	-

Financial position - General Fund

Beginning fund balance	8,830,153	8,835,424
Ending fund balance	8,835,424	8,835,424

ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION

FYE 2014: REVENUES

10% DECLINE IN REAL PROPERTY TAXABLE VALUES

3% DECLINE IN COMMERCIAL & INDUSTRIAL PROPERTY TAXABLE VALUES

12% DECLINE IN PERSONAL PROPERTY TAX VALUES

4.1 MILLS FOR NEWLY VOTED POLICE AND FIRE MILLAGE.

FYE 2014: EXPENDITURES

0% EMPLOYEE WAGE INCREASES

7% INCREASE IN EMPLOYEE HEALTH CARE

**OVERALL 10% REDUCTIONS IN NON POLICE AND FIRE DEPARTMENTS TO COMPENSATE FOR
DECLINING TAX REVENUES .**

Contact information:

For more information on our unit's finances, contact John Cubba 313-387-2735

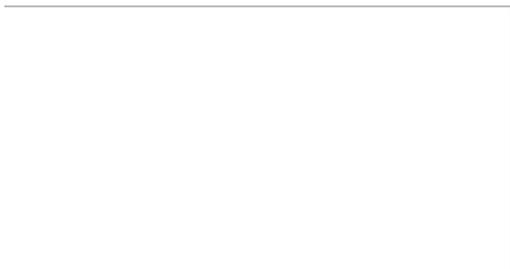


Informational Comments

Voters approved P&f millage in 8/12

Police & Fire Grants expired for 2014

Fire Truck & Rescue Squad replaced



FOR

